



re imagine
**PHARMACY
BENEFITS**



Drug Pipeline and Rebate Landscape Outlook



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Commercial Rebate Marketplace



Ascent | Health
Services

Tier 1 Participants





Biosimilar Strategy

Biosimilars Preferred / Alternatives Excluded

Decreased Net Cost Overall

Rebate Collection



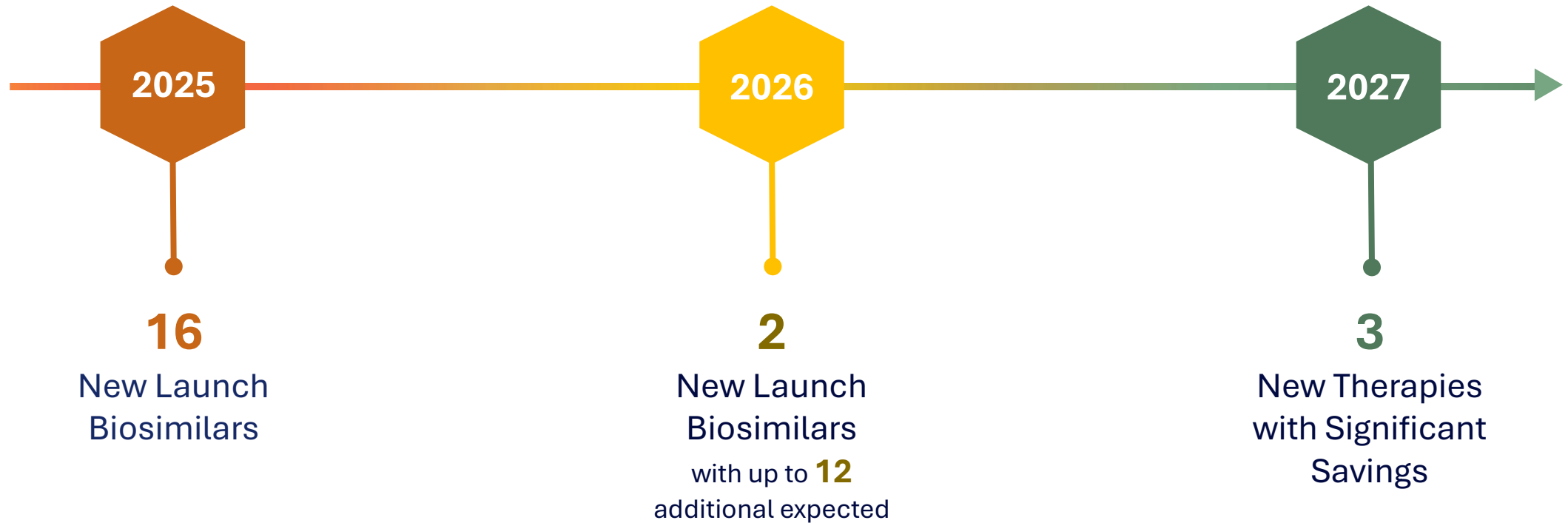
GLP-1 Strategy

Custom PA Protocol Spectrum

Balance of Access and Cost

Rebate Maximization

Biosimilar Pipeline

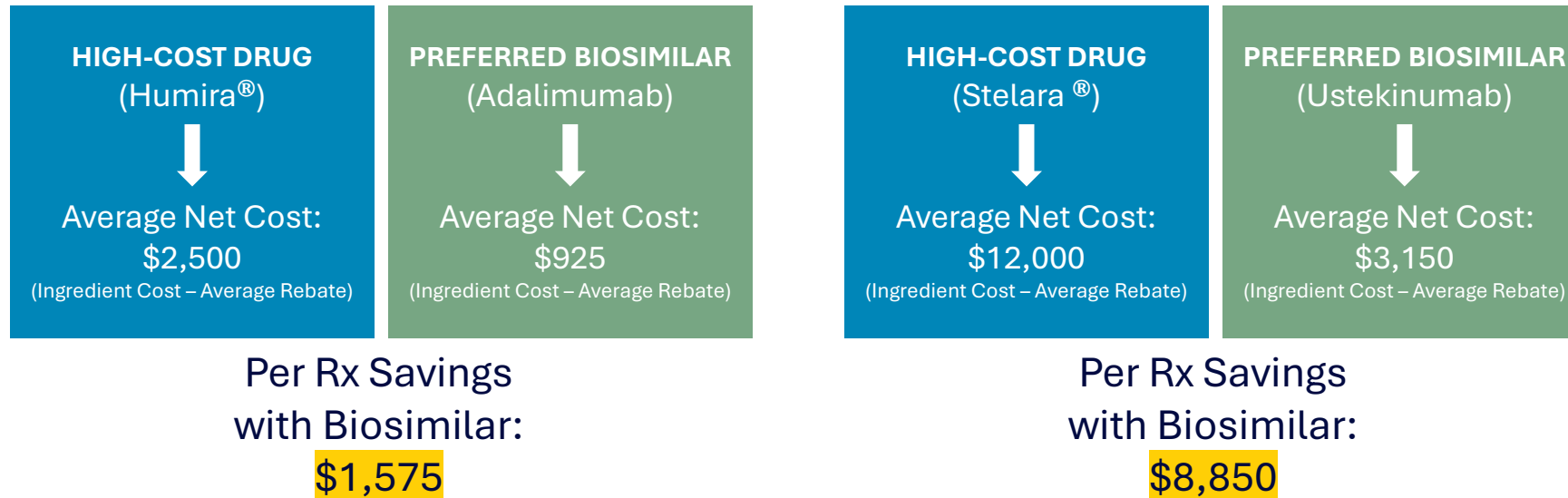


2026 Biosimilar Landscape

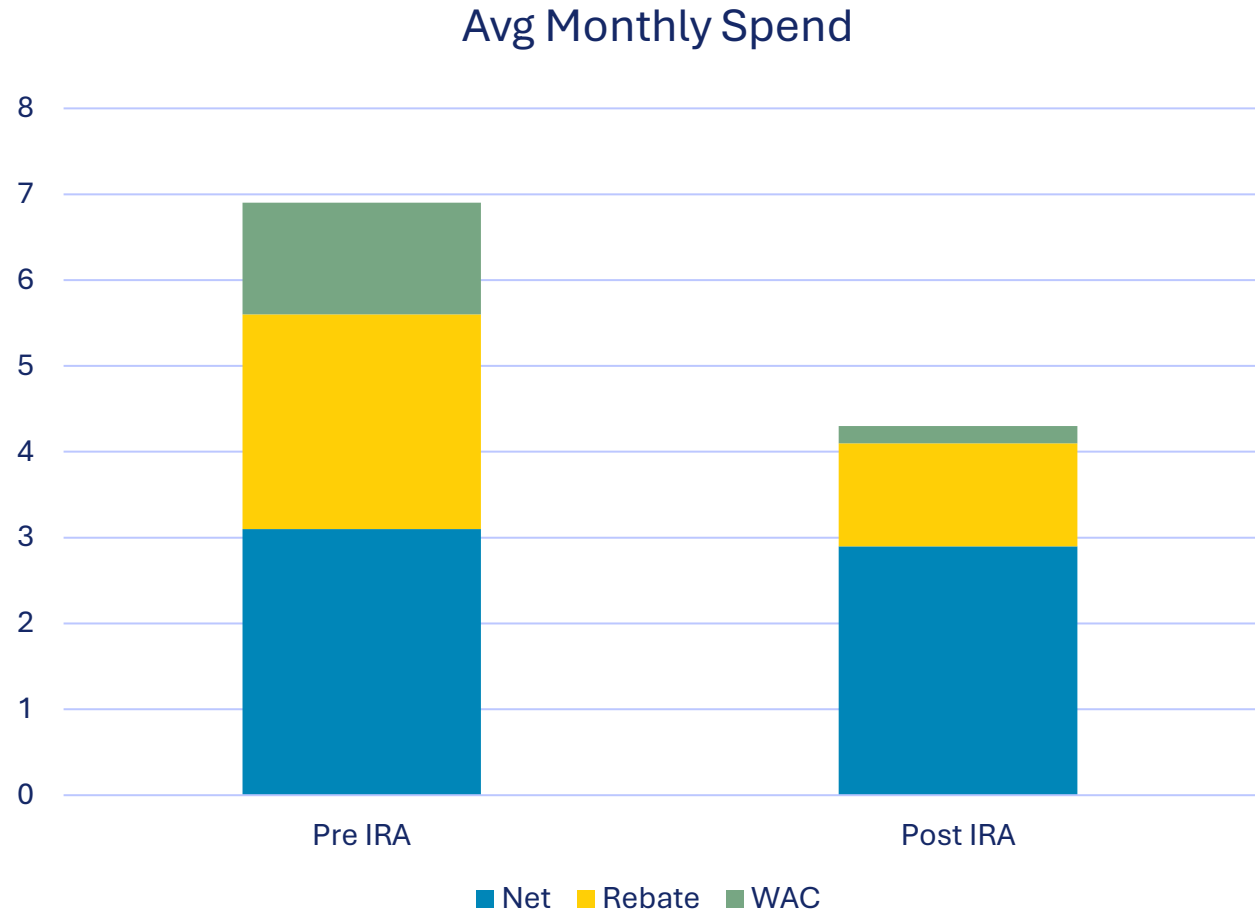
	Approved		Expected			
Generic	denosumab	filgrastim	omalizumab	golimumab	abatacept	pertuzumab
Reference Product	Prolia Bone Health	Neupogen Supportive	Xolair Immune	Simponi Immune	Orencia Immune	Perjeta Oncology
Biosimilar	Ponlimsi Q1 2026	Filkri Q1 2026	BP11 Aurobindo	BAT2506 Bio-Thera	DRL_AB Dr. Reddy's	BMAB 1500 BioCon
			ADL-018 Amneal	AVT05 Alvotech		HLX11 Organon
			TEV-45779 TEVA			

PROACT

Biosimilar Approach



IRA WAC Reductions 2026

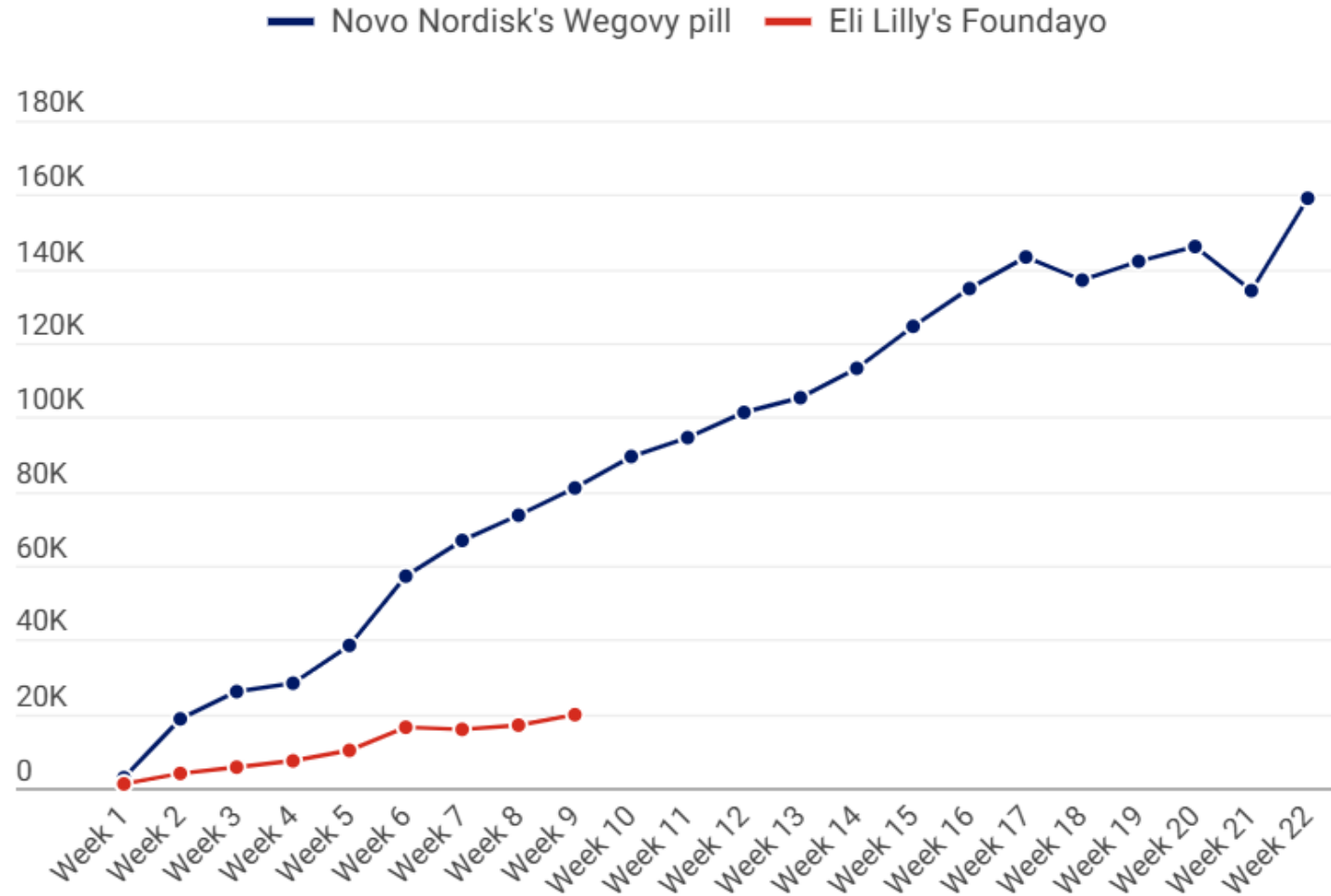


IRA represented a WAC reduction of **38%** cumulative

GLP-1 Landscape Changes

Oral Wegovy for Weight Loss

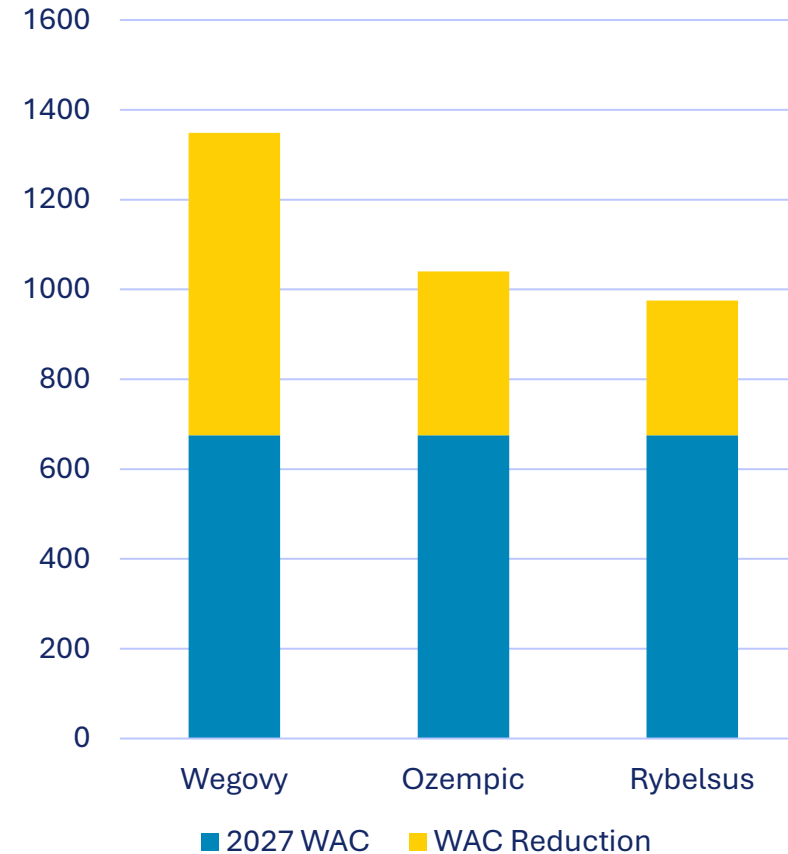
Fastest growth at launch



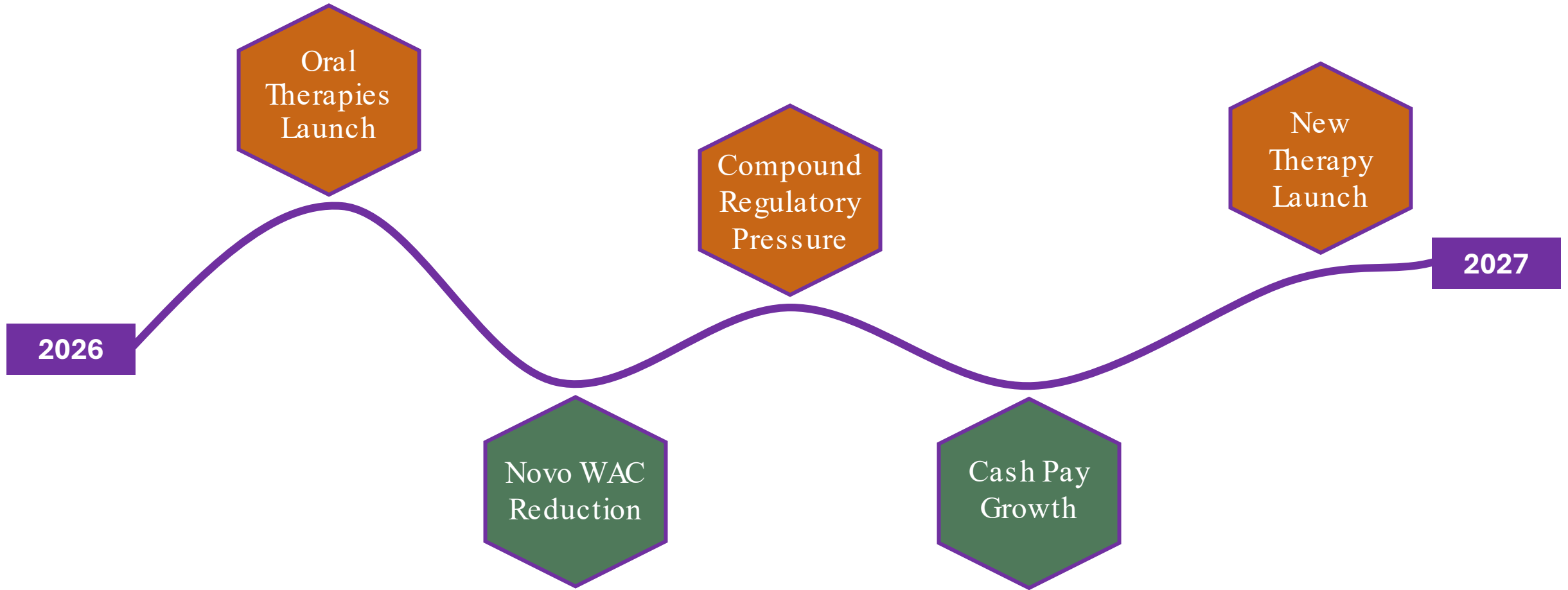
GLP-1 WAC Changes 2027

- Novo Nordisk has not finalized 2027 rebate rates for GLP-1 portfolio
- Expected July 2026

NovoNordisk WAC Reductions



Net GLP-1 Spend Forecast



GLP-1 Rebate Strategies

Highest
Rebate Yield



No Rebate
Yield



Level 1:
**Full
Coverage**

No PA required. Custom PA listing would be required and maintained by plan sponsors.



Level 2:
**Standard
Coverage**

PA required with standard criteria (BMI 30+ or 27+ with comorbidities, lifestyle modifications before and during treatment).



Level 3:
**Restrictive
Coverage**

PA required with a BMI requirement of 35+.



Level 4:
**Limited
Coverage**

PA required with a lifetime max benefit (i.e., one year of coverage).



Level 5:
**Generic
Only**

Limits members to lower cost option in this class (i.e., phentermine).



Level 6:
**No
Coverage**

Anti-obesity medications fully excluded from coverage.

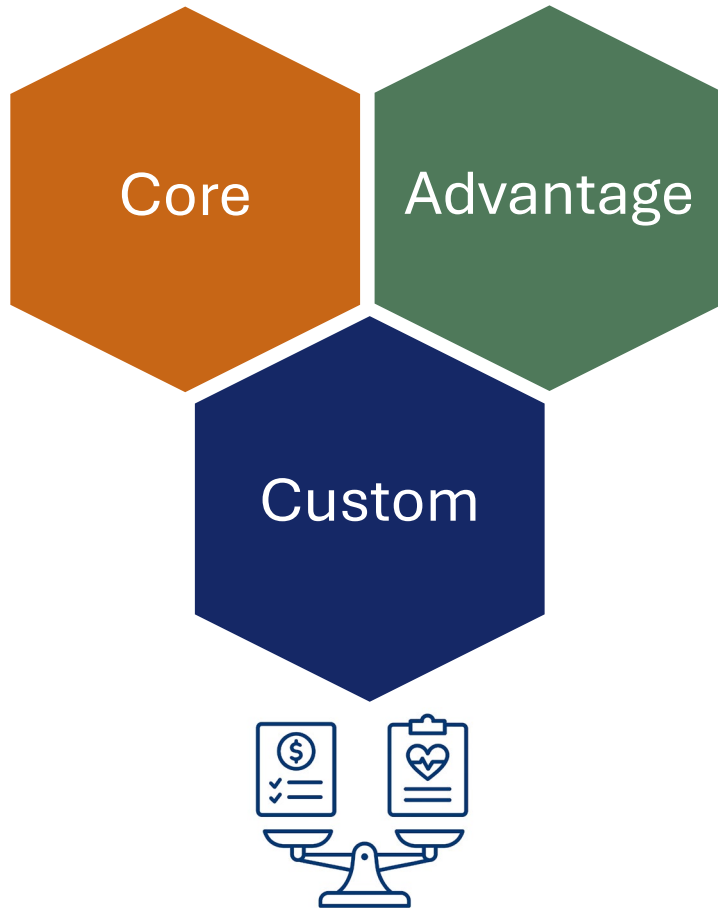
Core



Advantage



Which Formulary is Right?



One model
does NOT fit all.



Let us help find the best fit
for each client.

Questions?